

**FEBRUARY 12, 2021**

**TO  
THE MANAGER,  
CORPORATE RELATIONSHIP DEPARTMENT  
BSE LIMITED  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI- 400001**

**SUB -UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE THIRD QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2020 AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on today Friday, 12<sup>th</sup> February, 2021 at 04:00 P.M. duly convened at the registered office of the Company situated at Building No. 5, First Floor, Pusa Road W.E.A. Karol Bagh, New Delhi – 110005, have approved and taken on record, inter alia, the Unaudited Financial Results (Standalone) of the Company for the quarter ended Quarter ended on 31<sup>st</sup> December, 2020.

With reference to the captioned subject, please find attached enclosed herewith Unaudited Financial Results (Standalone) for the Third Quarter ended 31<sup>st</sup> December, 2020 approved in the Board Meeting.

We also enclose a copy of the Limited Review Report on Standalone Unaudited Financial Results for the Third quarter ended 31<sup>st</sup> December, 2020 submitted by Statutory Auditor of the Company, as per Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

Thanking You  
For Provestment Services Limited

  
  
**Deepika Rajput**  
(Company Secretary & Compliance Officer)

Encl: as above



**PROVESTMENT SERVICES LIMITED**

Regd. Office: 5, Pusa Road, First Floor, Karol Bagh, New Delhi-110005

Tel: 011-47177000, Fax: 011-47177077, E-mail: deepika@provestment.net, Website: www.provestment.net, CIN : L74899DL1994PLC058964

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended on 31st December, 2020

Scrip Code:540703

(Rs. in lakhs)

Particulars	Quarter Ended			Nine Months Ended			Year Ended
	Dec 31, 2020 (Unaudited)	Sep 30, 2020 (Unaudited)	Dec 31, 2019 (Unaudited)	Dec 31, 2020 (Unaudited)	Dec 31, 2019 (Unaudited)	March 31, 2020 (Audited)	
<b>Income from Operations</b>							
1. a) Net Sales/Income from Operation ( Net)	27.71	12.76	2,495.30	56.07	8,957.88	10,344.67	
b) Other operating income	55.61	29.83	55.28	184.86	150.53	244.22	
<b>Total income from operations (net)</b>	<b>83.32</b>	<b>42.59</b>	<b>2,550.58</b>	<b>240.93</b>	<b>9,108.41</b>	<b>10,588.89</b>	
<b>2. Expenses:</b>							
a) Cost of materials consumed/Purchases	23.06	8.24	2,460.64	35.29	8,861.92	10,249.35	
b) Manufacturing Expenses							
c) Changes in inventories of finished goods, work-in progress and stock in trade	1.80	1.55	6.17	13.93	2.62	0.04	
d) Employees benefits expenses	11.18	14.49	32.14	37.56	96.63	127.41	
e) Finance Cost	14.01	15.11	22.23	48.32	62.97	84.15	
f) Depreciation and amortisation expenses	6.15	6.03	3.74	18.47	13.51	20.18	
g) Other Expenditure	5.33	3.54	10.13	17.59	39.01	75.70	
<b>Total Expenses</b>	<b>61.53</b>	<b>48.96</b>	<b>2,535.05</b>	<b>171.16</b>	<b>9,076.66</b>	<b>10,556.83</b>	
<b>3.Profit / Loss before exceptional items and tax</b>	<b>21.79</b>	<b>-6.37</b>	<b>15.53</b>	<b>69.77</b>	<b>31.75</b>	<b>32.06</b>	
4 Exceptional items							
<b>5. Profit / Loss before tax</b>	<b>21.79</b>	<b>-6.38</b>	<b>15.53</b>	<b>69.77</b>	<b>31.75</b>	<b>32.06</b>	
6 Tax Expense	-3.81	-1.45	4.80	4.91	9.81	10.44	
<b>7. Net Profit / Loss for the period after tax</b>	<b>25.60</b>	<b>-4.93</b>	<b>10.73</b>	<b>64.86</b>	<b>21.94</b>	<b>21.62</b>	
8. Other comprehensive income (Net of Tax)							
<b>9. Total comprehensive income</b>	<b>25.60</b>	<b>-4.93</b>	<b>10.73</b>	<b>64.86</b>	<b>21.94</b>	<b>21.62</b>	
10. Paid up equity share capital ( Rs 10/-)	510.30	510.30	510.30	510.30	510.30	510.30	
<b>11. Earnings per share ( before extraordinary items) of Rs 10.00 /- each not annualised</b>							
a) Basic	0.50	-0.10	0.21	1.27	0.43	0.42	
b) Diluted	0.50	-0.10	0.21	1.27	0.43	0.42	
<b>12. Earnings per share ( after extraordinary items) of Rs 10.00 /- each not annualised</b>							
a) Basic	0.50	-0.10	0.21	1.27	0.43	0.42	
b) Diluted	0.50	-0.10	0.21	1.27	0.43	0.42	



A PARTICULARS OF SHAREHOLDING				
1. Public shareholding				
- Number of shares	34,02,412.00	34,02,412.00	34,02,412.00	34,02,412.00
- Percentage of shareholding	66.67	66.67	66.67	66.67
2. Promoters and Promoter Group Shareholding				
a) Pledged/ Encumbered				
No. of Equity Shares				
percentage of Shares( as % of the total shareholding of promotor and promoter group)				
percentage of Shares( as % of the total share capital of the company)				
b) Non Encumbered				
No. of Equity Shares	17,00,588.00	17,00,588.00	17,00,588.00	17,00,588.00
percentage of Shares( as % of the total shareholding of promotor and promoter group)	100.00	100.00	100.00	100.00
percentage of Shares( as % of the total share capital of the company)	33.33	33.33	33.33	33.33
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	-	-	-	-
Received during the quarter	-	-	-	-
Disposed of during the quarter	-	-	-	-
Remaining unresolved at the end of the quarter	-	-	-	-

**NOTES:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th February, 2021.
- The number of investors complaints at the beginning of the quarter - Nil, received - Nil, disposed off - Nil & lying unresolved at the end of quarter - Nil.
- The above Unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under the Section 133 of the Companies Act, 2013 read with rules made thereunder.
- As per IND-AS 108, Operating Segments have been defined based on the regular review by the Companies Chief Operating Decision maker to assess the performance of each segment and to make decision about allocation of resources. The Company's business activities fall within single Primary Business Segment. Accordingly, Disclosure under IND-AS 108, Operating Segments are not required to be made.
- The above unaudited standalone financial results were, subjected to limited review by Statutory Auditors of the Company, reviewed by Audit Committee and approved by the Board of Directors at its meeting 12th February, 2021. The Limited Review Report of the Statutory Auditors is being filed with BSE.
- Due to outbreak of COVID-19 Pandemic business/operations of the company severally affected.
- Previous year/ quarter figure has been regrouped / re arranged wherever required.

Place: New Delhi  
Dated : 12.02.2021



Praveen Bhatia  
Chairman  
CFO  
PAN: AKDPK4666K



Praveen Bhatia  
Chairman  
DIN : 00147498

# KHIWANI & CO.

CHARTERED ACCOUNTANTS

23/26, 2<sup>nd</sup> Floor, Main Market, East Patel Nagar New Delhi-110008

Ph: 25714542, 25758388 Fax: 42481491

E-mail-khiwani@khiwaniandco.com

## Limited Review report

To,  
THE BOARD OF DIRECTORS OF  
PROVESTMENT SERVICES LIMITED  
BUILDING NO. 5, FIRST FLOOR,  
PUSA ROAD W.E.A. KAROL BAGH,  
NEW DELHI, 110005  
CIN: L74899DL1994PLC058964

We have reviewed the accompanying statement of unaudited financial results of PROVESTMENT SERVICES LIMITED for the quarter and nine months ended 31st December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khiwani and Co.

Chartered Accountants

FRN.002589N



CA Rajesh Kumar Khiwani

Partner

M.N. 081792

Place: New Delhi

Date: 12.02.2021

UDIN : 21081792.AAAA BH 8694